

HOA Meeting Notes October 14, 2024

Meeting was called to order by Janet Pivarnick, President.

There were 5 board members present which constitutes a quorum for voting on motions.

Meeting minutes from the September 9 meeting were read by Elva Delgado, Secretary. A motion was made and passed to accept the notes.

In the absence of the Treasurer, Janet gave the financial report.

Highlights are as follows:

- A revised income statement was prepared by the Treasurer which shows that in September a total of \$1898.77 was collected in HOA dues.
- The operating account at Dana Properties has \$24204.18.
- Bank of America checking account balance was \$5725.49.
- Three CDs at Bank of America show balances of \$14,951.63, \$10,083.24 and \$10066.87.
- Prepaid HOA dues are \$2628.28
- Unpaid HOA dues pending are \$52290.77.
- Expenses for September totaled \$4334.90.

Member of Budget committee, Elva Delgado, presented an annual budget from September 2024 to September 2025. The budget copies were given to all present. A motion was made, seconded, and approved to accept the budget.

Old Business:

- Bank of America requires \$5000.00 balance in order to waive a monthly fee. How much to transfer from the operating account was discussed. A vote was made to request \$10,000.00 transfer from the operating account at Dana Properties to the Bank of America checking account in order to have sufficient funds to pay bills.
- A bid from Ezra Ironworks to fix the back iron frame on maintenance door, cut out and replace rotted and rusted parts on front gate and frame for \$500.00 was discussed. A motion was made, seconded, and approved for this repair.
- Camera issue: No new bids have been obtained from Dana Properties. The issue was tabled until more bids are obtained.
- Bid for cleanup around pond and spillways was obtained for \$1500.00. A motion was made, seconded, and approved for

this to be done.

- Halloween Festival to be held October 27 from 3:00 to 5:00 pm. Carved pumpkin contest to be judged at 4:00pm. A flyer will be prepared to include contest rules.

New Business:

- Chain Link Fence behind pool was damaged. Three poles were bent and loose anchor posts need to be replaced. A motion to approve a bid to repair this at a cost of \$450.00 was made, seconded and approved.
- The bid to replace the beams is still on hold.
- Display of political signs is allowed by Texas Property Codes. The bylaw committee is working on revising the HOA bylaws to reflect current Texas Property Codes. Perimeter fences are also an issue that needs revision to the HOA bylaws.
- Fines for Trailers, RVs and Yard maintenance are being assessed to homeowners by Dana Properties.

Open Forum:

It was not possible to ask Nancy Quintana of Dana Properties as she was not able to attend the meeting. As there were no other issues to be discussed, meeting was adjourned.